

COMMISSION DIRECTIVE

ADMINISTRATIVE MATTER

☐

DATE

September 24, 2008

MOTOR CARRIER MATTER

☐

DOCKET NO.

2008-3-E

UTILITIES MATTER

☒

ORDER NO.

SUBJECT:

DOCKET NO. 2008-3-E - Annual Review of Base Rates for Fuel Costs of Duke Energy Carolinas, LLC - A Hearing was Held on this Matter on August 26, 2008. Discuss this Matter with the Commission.

COMMISSION ACTION:

Move that the Commission find that the fuel purchasing practices of Duke Energy Carolinas, LLC are prudent. Also, I move that we set the following fuel factors, effective the first billing cycle of October 2008: 2.2539 cents per kilowatt-hour for Residential Customers; 2.2501 cents per kilowatt-hour for General Service and Lighting customers; and 2.2415 cents per kilowatt-hour for Industrial customers. These factors are combined fuel factors that include a component to recover environmental costs in accordance with the Base Load review Act which became law on May 3, 2007. Also, I move that the Commission adopt the Settlement Agreement submitted by the parties as being in the public interest.

PRESIDING: FlemingSESSION: RegularTIME: 2:30 p.m.

| | MOTION | YES | NO | OTHER |
|-----------|-------------------------------------|-------------------------------------|--------------------------|-------|
| CLYBURN | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| FLEMING | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| HAMILTON | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| HOWARD | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| MITCHELL | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| WHITFIELD | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| WRIGHT | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |

RECORDED BY: J. Schmieding